

2017 - 2022 CAPITAL IMPROVEMENT PROGRAM

Lebanon, New Hampshire

PROJECT: LOADER REPLACEMENT

DEPARTMENT: Public Works/Sewage Collection and Disposal Division
PROJECT TITLE: Loader Replacement
PURPOSE OF PROJECT REQUEST FORM: NEW PROJECT
DEPARTMENT PRIORITY: MAINTENANCE
LOCATION: Citywide

DESCRIPTION / JUSTIFICATION: The current loader is near the end of its useful life. High maintenance bills during the previous years, and the anticipated need for a new axle, wheels and tires make its replacement more cost effective than the continued maintenance. The loader is used for moving chemical totes and snow removal by the wastewater staff. In addition, it is used by the highway department during storm cleanup to load material into sanders that is stored at the wastewater facility and to remove snow throughout the City. The purchase of a tractor allows all of these tasks to continue and allows for mowing of City easements and property.

FINANCIAL PLAN AND PROJECT SCHEDULE:

	<u>Prior</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2017-2022</u>	<u>Total</u>
EXPENDITURES									
Property/Equipment Acquisition	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
TOTAL	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
FUNDING									
Capital Reserve Fund	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
TOTAL	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
FUNDING SUMMARY									
Capital Reserve Fund	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
TOTAL	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
RESPONSIBLE FUND:									
Sewage Collection and Disposal	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000
TOTAL	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$80,000

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CAPITAL RESERVE FUNDS:

Sewage Collection and Disposal Improvements and Equipment

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Beginning Balance	\$87,651	\$287,651	\$17,651	(\$2,349)	\$277,651	\$67,651	\$347,651
Additions:	\$250,000	\$250,000	\$330,000	\$330,000	\$330,000	\$330,000	\$330,000
Withdrawals:	(\$50,000)						
2017-2022 CIP CMOM (Capacity Management Operations Maintenance Plan)	\$0	(\$300,000)	(\$300,000)	\$0	\$0	\$0	\$0
2017-2022 CIP DPW Fleet/Equipment Replacement	\$0	(\$50,000)	(\$50,000)	(\$50,000)	(\$50,000)	(\$50,000)	(\$50,000)
2017-2022 CIP Loader Replacement	\$0	(\$80,000)	\$0	\$0	\$0	\$0	\$0
2017-2022 CIP Underground Fuel Storage Tank Replacement	\$0	(\$90,000)	\$0	\$0	\$0	\$0	\$0
2017-2022 CIP Mack Avenue Utility Replacement	\$0	\$0	\$0	\$0	(\$490,000)	\$0	\$0
2017-2022 CIP Streets Rehabilitation and Reconstruction	\$0	\$0	\$0	\$0	\$0	\$0	(\$110,000)
Estimated Ending Balance	\$287,651	\$17,651	(\$2,349)	\$277,651	\$67,651	\$347,651	\$517,651

NOTE1: Excludes current year portfolio changes. NOTE2: New Hampshire law allows municipalities to raise and appropriate money to establish a capital reserve fund, reserve fund or trust fund; to finance in whole or in part capital improvements, including the acquisition of buildings, land and equipment, general property assessment update, tax maps and municipal and regional transportation improvements; for the maintenance and operation of a specific public facility or type of facility, a specific item or type of equipment; to establish municipal transportation improvement reserves; to create trust funds for the maintenance and operation of the city and any other public purpose that is not foreign to the city's institution or incompatible with the objects of its organization.